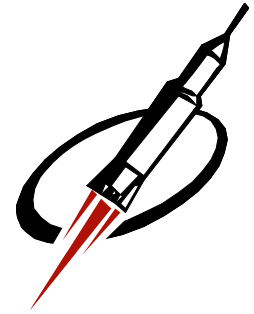


The VANTEC Angel Network

“A Successful Model for Angel Investment”



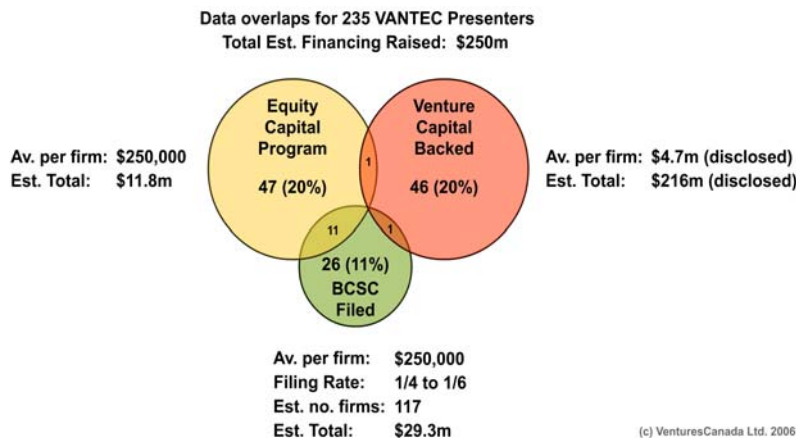
VANTEC has an excellent reputation across North America and is often cited as an example of an effective Angel Network by angels, company CEOs and Venture Capitalists.

VANTEC is very successful angel investment network. Companies present, raise capital, grow and provide returns to their investors and founders.

VANTEC Highlights

VANTEC’s reputation as a successful angel investment forum is justified when it is compared to Angel networks across North America.

- 50% percent of the presenting companies that present at VANTEC raise angel funds, a very high success rate.
- The mean amount of angel investment reported by a company was \$250,000.
- 20% of presenting companies go on to secure venture capital and the total amount raised exceeds \$200 M.



- The presenting companies have grown and created almost 1,000 jobs since VANTEC’s inception in 1999.

Key Success Factors

- The referral process with an angel ‘sponsoring’ each company filters potential presenters to match company profiles with the investor audience.

Investors Comments:

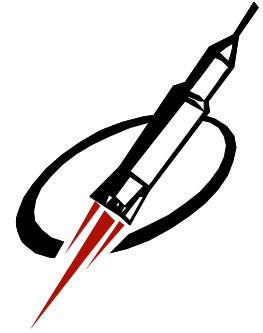
“The new contacts and re-connections with other angels are valuable. I appreciate the ability to network with other members of the Angel community - The ability to keep abreast of emerging technologies and to assist with my other technology investments.”

“I use mostly my own personal referral network to source and make investments and VANTEC is certainly one of the ways I keep up with my investing contacts”.

“An excellent forum bringing together like minded entrepreneurs who are capable in structuring for success & further advancing the venture. Social interaction is also of benefit for active participants.”

“Very important to me is raising awareness of both the importance of early stage investing and the advantages of doing so. Also very important has been the opportunity to learn about new technologies and meet the people who are behind them.”

- The VANTEC process and the feedback – is important to the success of VANTEC as an angel network.
- Companies need expertise and resources when they are raising capital – and VANTEC is clearly identified as a source of this requisite expertise.



Benefits for Presenting Companies

VANTEC is clearly an important first step in the process to raise investment capital and to establish the relationships required for future company success.

- The validation from the referring angel investor sponsor – coupled with the preparation and feedback that help the companies to hone their presentation – improves the companies’ investment potential.
- Company CEOs value VANTEC for the access to investment capital, the networking and the connections.

ROI Potential - Many Exits are still to come

The companies that have exited to date have provided significant ROI for their shareholders.

- 85% of the 235 companies that presented at VANTEC have continued to grow and prosper.

VANTEC can Leverage its Position

“The VANTEC companies that obtained venture capital did so six to nine months after presenting at VANTEC. They raised more than five times as much money as those that only raised angel investment, giving them significantly greater resources for product and market development.”

VenturesCanada Ltd.

- VANTEC is ideally positioned to work with partners in government and industry to develop and implement programs that mentor companies.

Thealzel Lee, Partner
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VANTEC Website: <http://www.vef.org/angels/index.html>

Company CEO Comments:

“I like the fact that VANTEC is accessible and credible.”

“We very much like the targeted audience and known players that attend versus other more 'public' forums. I think this is the most important attribute that sets VANTEC apart. We weren't looking for just any money, but smart, been-there, done-that type money.”

“The preliminary screening group is excellent and a wealth of information. Networks and advice - some angels give you good advice even if they are not investing.”

“Meeting people with experience and know how - Mentors. Most important were the members that helped us develop the presentation”.

“VANTEC could help us refine pitches for presentation to other groups. The feedback is very open on clarity of the message & key themes to reinforce”.